



Financial Aid Program

The goal of the Headwaters School Financial Aid Program is to achieve an economically and culturally diverse student community. The school grants financial aid solely on the basis of financial need. Applicants must apply annually so that financial resources can be independently verified. The Headwaters School prioritizes financial aid first for returning students who are currently receiving financial aid and who apply within the deadline, and next for returning students applying as a new applicant for aid. Once those students are considered, all new student aid applications are reviewed. Please note that while we make every attempt to meet a family's need, we cannot offer awards to all applicants.

Procedure:

- All applicants are required to complete an online application using the FAST system.
- Applications for returning families who are currently receiving financial aid are accepted between December 1 and December 31. This will ensure all existing families receive their award letter with re-enrollment contracts. Families who do not apply by this deadline will then have a second opportunity to apply between January 15th - February 5th.
- Applications for returning students who are not currently receiving financial aid are accepted between January 15th - February 5th. Financial aid decisions will be sent out by February 15. Applicants who do not receive financial aid may be placed in a financial aid wait pool.
- Applications received after February 5 will be placed in a financial aid pool and reviewed as funds become available.
- Families who miss any deadline enter the next review time period; this may reduce the amount of financial aid available to them.
- Families should take care and time completing the FAST application, as it is the primary source used to determine the amount of aid given. It is the expectation of the school that non-working parent applicants be seeking employment unless required to care for dependents at home or with other extenuating circumstances.

In the case of a separation or divorce, both parents are expected to submit financial information.

Confidentiality:

Applications and other information provided will be kept in the strictest confidence and will only be viewed by the financial aid committee members. We request that applicants refrain from discussing their application process and specific financial aid award with others.

Parent and Student Expectations:

Parents are required to make timely monthly payments in order to be considered for financial aid in the future. A student's account must be in good standing or financial aid cannot be considered.

Students receiving aid are expected to demonstrate good behavior and academic effort, and reflect positively on the school. Students on behavior probation forfeit their financial aid award.