



Financial Aid Program

We encourage families to apply for admission regardless of financial circumstances. Headwaters School believes socioeconomic diversity enriches the educational experience for all of its students and is committed to offering a robust need-based financial assistance program. Every family is expected to contribute to the cost of their child's education to the extent they are able; need-based grants are available to help bridge the gap and offset the cost of tuition, as well as supplies and extracurricular activities.

The school grants financial aid on the basis of financial need, consistent with the school's financial resources, to qualified students who have been offered admission. Applicants must apply annually so that financial resources can be independently verified. Financial aid can range from \$500-\$18,000 per student, averaging around \$6,000. Please note that while we make every attempt to meet a family's need, we cannot offer awards to all applicants.

Currently, 9.8% of the student body receives tuition assistance through need-based financial aid, and 9.6% receives staff tuition remission (17.6% total, including overlap). For the 2017-18 school year, we provided more than \$300,000 in financial aid to families of need and an additional \$300,000 in scholarships and staff remission.

Timeline

Applicants are required to complete an on-line application using the FAST system. Returning financial aid recipients are invited to apply December 1 - 31st. New applicants are asked to apply before February 3rd. Initial financial aid decisions will be made by February 15th.

For families who have not completed their most recent year tax returns by the application date, award decisions are contingent upon subsequent submittal of the most recent year's tax return(s) and confirmation of income.

Families should take care and time completing the FAST application, as it is the primary source used to determine the amount of aid given. In the case of a separation or divorce, all parents and guardians are expected to submit financial information, and all domestic partners are also expected to provide financial information.

Award decisions are made by the Financial Aid Committee based upon the information from the FAST system.

Confidentiality

Applications and other information provided will be kept in the strictest confidence and will only be viewed by the Financial Aid Committee which consists of the Director of Admissions, Director of Finance and Operations, and the Head of School.

Parent and Student Expectations

Parents are required to make timely monthly payments in order to be considered for financial aid in the future. A student's account must be in good standing for financial aid to be considered.

Students receiving aid are expected to demonstrate good behavior, academic effort and reflect positively on the school. Students on behavioral probation may risk losing their financial aid award.